



## KPDA WEEKLY MEDIA REVIEW REPORT

### Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

*Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.*

Contact us via [admin@kpda.or.ke](mailto:admin@kpda.or.ke)



We Welcome All Our Members And Partners To Advertise Through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing [admin@kpda.or.ke](mailto:admin@kpda.or.ke)

Please click below for more information:

[https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Offer\\_KPDA\\_Media\\_Weekly\\_Review\\_Report\\_6\\_.pdf](https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Offer_KPDA_Media_Weekly_Review_Report_6_.pdf)

### CEO WEEKLY DE-BRIEF

#### THE KPDA FAMILY CONTINUES TO GROW!!

KPDA now has 108 members!

Join me in welcoming:

- Haussmann Group Ltd - Corporate Members who joined us on 2<sup>nd</sup> June 2016

#### INVITATION TO THE UHDA SECURITY SESSION BREAKFAST MEETING, THURSDAY 9<sup>TH</sup> JUNE 2016 AT THE RADISSON BLU HOTEL

UHDA will be hosting a breakfast meeting at Radisson Blu Hotel dubbed 'UHDA Security Session' on Thursday, 9<sup>th</sup> June 2016 at 8.00 am at the Radisson Blu Hotel. The objective of the meeting will be to challenge the current thinking on security by sharing, learning and providing information on areas of security through keynote addresses from security leaders.

For more information, please contact the UHDA secretariat on 0739 584 765.

#### INVITATION TO THE GREEN BUILDINGS AND ADVANCING INDUSTRY STANDARDS IN KENYA WORKSHOP, TUESDAY 21<sup>ST</sup> JUNE 2016 AT THE INTERCONTINENTAL NAIROBI HOTEL

On Tuesday, 21<sup>st</sup> June 2016, the Embassy of the Federal Republic of Germany in Nairobi, Kenya, together with its partners, will organize a workshop on **Green Buildings and Advancing Industry Standards in Kenya** at the **InterContinental Nairobi Hotel**. The workshop exposes industry practitioners and its stakeholders to the possibilities of green building/ construction practices, ranging from the architectural conceptualization to implementing respective technologies, but also regarding the upgrade of existing facilities and infrastructures.

To access the draft agenda to this event, please click on the link below:

[https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Green\\_Buildings\\_and\\_Advancing\\_Industry\\_Standards\\_Workshop\\_Tuesday\\_21st\\_June\\_2016\\_AGENDA\\_1\\_.pdf](https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Green_Buildings_and_Advancing_Industry_Standards_Workshop_Tuesday_21st_June_2016_AGENDA_1_.pdf)

This event is free of charge but admittance is limited and therefore restricted to a first come first serve basis.

# INVITATION TO THE KPDA 2 DAY WORKSHOP, TUESDAY 28<sup>TH</sup> JUNE AND THURSDAY 14<sup>TH</sup> JULY 2016 AT THE SAROVA PANAFRIC HOTEL



THIS YEAR KENYA PROPERTY DEVELOPERS ASSOCIATION IS



KENYA PROPERTY DEVELOPERS ASSOCIATION - 2 DAY WORKSHOP, TUESDAY 28<sup>TH</sup> JUNE AND THURSDAY 14<sup>TH</sup> JULY 2016

THEME: 'CAPITAL FUNDING AND STRUCTURING'



**DATES:** Tuesday, 28<sup>th</sup> June and Thursday 14<sup>th</sup> July 2016  
**VENUE:** Sarova Panafric Hotel, Nairobi  
**TIME:** 7.00am - 1.00pm

**DAY 1 Target Group:** High level decision makers  
**DAY 2 Target Group:** Junior and middle level staff

#### OVERVIEW:

Decisions relating to financing the assets of a firm are very crucial in every business and the finance manager is often caught in the dilemma of what the optimum proportion of debt and equity should be. As a general rule there should be a proper mix of debt and equity capital in financing the firm's assets. Capital structure is usually designed to serve the interest of the equity shareholders.

KPDA has organized for a 2 day **technical** workshop for real estate developers, financiers and advisors to better understand how to structure a real estate investment transaction, optimize capital structures, and source foreign and local capital. The workshop includes sessions on sourcing financing, a technical training on developing an effective financial model and structuring local and offshore entities. The workshop targets a mix of high-level decision makers for the first day and junior and mid-level staff for the technical training to be held on the second day.

The workshop will comprise of speakers and panelists from some of the following organizations:

- ❖ HF Group Ltd
- ❖ Fusion Capital
- ❖ Actis
- ❖ BRITAM
- ❖ Kzanaka Ltd and
- ❖ Shelter Afrique

#### CHARGES:

- **KPDA Members:** Kshs. 4,500 per member company representative per day. **Offer of Kshs. 8,500 for two people booked for both days**
- **Non-KPDA Members:** Kshs. 6,500 per company representative per day. **Offer of Kshs. 10,500 for two people booked for both days**

Kindly RSVP (with payment) by **latest Wednesday, 22<sup>nd</sup> June 2016** with the KPDA secretariat on telephone 0737-530290 or 0705-277787 or by email to [admin@kpda.or.ke](mailto:admin@kpda.or.ke) and a copy to [e.kayaki@kpda.or.ke](mailto:e.kayaki@kpda.or.ke).

#### NB:

- *Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events.*
- *Participants who attend this event without an RSVP will be surcharged at the door*
- *Non Members will not be allowed to participate in this event without prior payment*

To download this invitation flyer, please click on the link below:

[https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Invitation\\_to\\_Members\\_Partners\\_tot\\_the\\_KPDA\\_2\\_Day\\_Workshop\\_28th\\_June\\_14th\\_July\\_2016.pdf](https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Invitation_to_Members_Partners_tot_the_KPDA_2_Day_Workshop_28th_June_14th_July_2016.pdf)

## REPORT ON THE 6<sup>TH</sup> PRESIDENTIAL ROUNDTABLE MEETING HELD ON 26<sup>TH</sup> MAY 2016

Kindly click on the link below to download the report on the 6<sup>th</sup> Presidential Round Table Meeting that was held on 26<sup>th</sup> May 2016 at State House:

[https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Report\\_on\\_the\\_6th\\_Presidential\\_Round\\_Table\\_Meeting\\_26th\\_May\\_2016.pdf](https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Report_on_the_6th_Presidential_Round_Table_Meeting_26th_May_2016.pdf)

## ENTRIES OPEN FOR THE WORLD-RENOWNED AFRICAN & ARABIAN PROPERTY AWARDS

The African & Arabian Property Awards promote architecture, interior design, development and real estate sales across a comprehensive range of residential and commercial categories. Established for over 20 years, this is the world's most prestigious property awards programme, identifying the finest companies working in the property industry at both local and global level. Winners report their awards have resulted in an increase in business and revenue. Sponsors in 2016 include the Telegraph newspaper and Emirates airlines.

Entry is now open for a limited time to companies working in Kenya and across Africa as a whole. KPDA members have achieved impressive successes in the past.

If you think your company has what it takes to win an award, find out more now at [www.propertyawards.net](http://www.propertyawards.net) or view categories and register at <http://propertyawards.net/registration>

## INVITATION TO THE RE/MAX HERITAGE WORLD DIASPORA PROPERTY AND INVESTMENT CONFERENCE INCANADA 2016

The Re/Max Heritage World Diaspora Property and Investment Conference will take place between 24th to 25th September 2016 in Toronto and the Expo and Tour will take place between 1st and 2nd October 2016 in Ottawa, Canada.

For reservations and queries, please contact **Faith Mwaura** through the telephone numbers **020 5284779** or **0718 756 254** or by email [fmwaura@remaxheritagediaspora.co.ke](mailto:fmwaura@remaxheritagediaspora.co.ke).

Kindly click on the link below to get more information on this event:

[https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax\\_Heritage\\_World\\_Diaspora\\_Expo\\_Canada\\_September\\_2016\\_FLYER.pdf](https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax_Heritage_World_Diaspora_Expo_Canada_September_2016_FLYER.pdf)

If you are interested in sponsoring this event, please download the relevant document using the below link:

[https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax\\_Heritage\\_World\\_Diaspora\\_Expo\\_Canada\\_September\\_2016\\_SPONSORSHIP\\_CATEGORIES.pdf](https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax_Heritage_World_Diaspora_Expo_Canada_September_2016_SPONSORSHIP_CATEGORIES.pdf)

## THE VACANCY PAGE

### HF GIZA SYSTEMS KENYA LTD - Vacancy for an Account Manager

To download the vacancy, please click on the link below:

### MMC AFRICA LAW - Vacancy for a Chief Operations Officer

[https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Vacancy\\_Account\\_Manager\\_at\\_HF\\_Giza\\_Systems\\_Kenya\\_Ltd\\_25th\\_May\\_2016.pdf](https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Vacancy_Account_Manager_at_HF_Giza_Systems_Kenya_Ltd_25th_May_2016.pdf)

To download the vacancy, please click on the link below:

[https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Vacancy\\_for\\_MMC\\_Africa\\_Law\\_Chief\\_Operations\\_Officer\\_25th\\_May\\_2016.PDF.pdf](https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Vacancy_for_MMC_Africa_Law_Chief_Operations_Officer_25th_May_2016.PDF.pdf)

## PROMOTIONAL OFFER FOR KPDA MEMBERS TO ADVERTISE IN THE KPDA MEDIA WEEKLY REVIEW REPORT AT A DISCOUNT!

Dear KPDA Members, we are currently running a promotion valid for all our members in good standing to advertise in our *Media Weekly Review Report* at a 10% discount. **Members will now be paying Kshs. 13, 500 for their adverts to appear for a period of four (4) consecutive weeks.** Kindly contact the secretariat on 0737 530 290 or 0705 277 787 to make your booking.

## PROMOTIONAL OFFER FOR KPDA MEMBERS TO ADVERTISE IN *THE DEVELOPER'S DIGEST* IN 2016 FOR A DISCOUNTED FEE!!!

We would like to invite our members to consider advertising their businesses in the KPDA newsletter, *The Developer's Digest*. With an audience of over 1, 500 contacts from the whole building and construction industry in Kenya, you are sure to attract interest for your business. For more information, please contact the KPDA secretariat on 0737 530 290 or 0705 277 787.

**May 30<sup>th</sup>**

**The People Daily** | Brian Mureithi | Monday 30<sup>th</sup> May 2016

### HIGH COST OF LAND SLOWING STATE PROJECTS, SAYS UHURU

President Uhuru Kenyatta has urged residents along the Standard Gauge Railway (SGR) route to ignore escalating land prices as the project will eventually benefit them more. Speaking at Sultan Hamud on Saturday where he inspected Section 7 of the Mombasa-Nairobi SGR line, Uhuru regretted that land compensation disputes had impacted negatively on some critical projects such as the railway and power distribution initiatives by Kenya Electricity Transmission Company. [Read More](#)

**The People Daily** | Seth Onyango | Monday 30<sup>th</sup> May 2016

### LANDLORDS CRAFT SMARTER WAYS TO EVADE INCOME TAX

Crafty landlords are using collection agencies to dodge taxation on rental income, *People Daily* has established. Property owners have sought agencies to manage their properties, making it easier to conceal financial transactions since tenants do not bank rent in landlords' accounts. Kenya Revenue Authority (KRA) has stepped up efforts to collect more tax from rental income, but a recent amnesty that targeted 20,000 landlords and Sh3 billion in revenue netted only 1,000 landlords and about Sh1 billion tax. [Read More](#)

**May 31<sup>st</sup>**

**The Daily Nation** | Gitonga Marete | Tuesday 31<sup>st</sup> May 2016

### TAKE WHAT LAND OWNERS GIVE YOU, SWAZURI TELLS SQUATTERS

The National Land Commission (NLC) has directed squatters who invaded land belonging to a private company at Mwakirunge and Bamburi, Kisauni Sub-County, to accept the 1,000 acres they were offered and "stop demanding for more". [Read More](#)

**The People Daily** | Reporter | Tuesday 31<sup>st</sup> May 2016

### HERE IS WHY THE PROPERTY MARKET BUBBLE HAS BURST

Is the property market as lucrative as we are being made to believe? Of course developers and those selling plots want to make everyone believe so. But the bitter reality is that the property market is cooling off. While it may not burst big time like most bubbles do, it is more likely not to give the crazy returns that are promised by vendors, based on the performance of the past 10 or so years. Recent real estate market development indices by Kenya Bankers Association and Hass Consult have been pointing to a slow down. [Read More](#)

**June 1<sup>st</sup>**

**The Business Daily** | Kiarie Njoroge | Wednesday 1<sup>st</sup> June 2016

### ARE LAND CONTROL BOARDS NECESSARY OR SHOULD THEY BE SCRAPPED?

As Kenyans await reconstitution of Land Control Boards, there is an ongoing debate on whether Land Control Boards should be reconstituted, or whether we should do away with them altogether by repealing the Land Control Act (Chapter 302 of the Laws of Kenya) that established the boards. [Read More](#)

**June 2<sup>nd</sup>**

**The Daily Nation** | Immaculate Wairimu | Thursday 2<sup>nd</sup> June 2016

### LAWS SHOULD BE UPDATED TO PUT KENYA AT PAR WITH OTHER STATES

That Kenya is rapidly urbanizing is indisputable. In fact, it is considered an emerging middle-income country and could be on the verge of a major social and economic transformation. A growing percentage of its population is moving to urban areas, and the country has adopted a devolved system of government. [Read More](#)

The Standard | Kamau Maichuhie | Thursday 2<sup>nd</sup> June 2016

### FIRM LAUNCHES SH2.5B HOUSING PROJECT TARGETING THE LOWER MIDDLE-CLASS

The houses will form the first phase in a three-phase project on 300 acres at Kenol-Kabati in Murang'a County. According to Gakuyo MD David Ngari, the project will enable its members to own homes at a fairly cheaper price. "Most of the low classes Kenyans have in the past been largely left out when it comes to owning homes because of high prices. These are the people we are targeting," said Ngari. The houses will comprise two-bedroom units going for Sh3 million and three-bedroom houses going for Sh3.5 million. Members who wish to put up their own houses have been given the opportunity to buy one-eighth of an acre at Sh1.2 million and build their own homes through the company's loan. [Read More](#)

The Daily Nation | Irene Mugo | Thursday 2<sup>nd</sup> June 2016

### GOVERNOR GACHAGUA ORDERS DEMOLITION OF UNAPPROVED BUILDINGS IN NYERI

Nyeri Governor Nderitu Gachagua has authorised the demolition of all buildings in the county that were constructed without necessary approvals. Mr Gachagua said starting Thursday, officials will make rounds in Nyeri Town identifying buildings that have skipped routine inspection and mark them for demolition. [Read More](#)

June 3<sup>rd</sup>

The Business Daily | Reporter | Friday 3<sup>rd</sup> June 2016

### EX-LANDS BOSS ENTANGLED IN NAKUMATT THIKA ROAD CASE

Former Commissioner of Lands Wilson Gachanja illegally took possession of a prime piece of public land and sold it to a private company that built the demolished Nakumatt Thika Road, Attorney-General Githu Muigai has said. Prof Muigai says in court filings that Mr Gachanja grabbed the land and sold it to Fleur Investments Limited, which was "a cog in the former commissioner of lands' fraudulent scheme." [Read More](#)

The People Daily | George Kabaso | Friday 3<sup>rd</sup> June 2016

### STATE CALLS FOR REVIEW OF ESTATE AGENTS LAW

The government has supported the need to review Estate Agents Act that has been blamed for vices in the property market. Lands Cabinet Secretary Prof Jacob Kaimenyi said there is an urgent need for an updated law to regulate real estate agency to help curb loss of millions of shillings by unsuspecting members of the public. He said brokers have exploited loopholes existing in the Act to engage in all manner of mischief including selling non-existent properties. "Land brokers have erected sign-boards everywhere with *sale of plots* announcement." [Read More](#)



We Welcome All Our Members And Partners To Advertise Through The KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact The KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing [admin@kpda.or.ke](mailto:admin@kpda.or.ke)

Copyright © \* | 2015 | \* Kenya Property Developers Association, All rights reserved.

Our mailing address is:

[admin@kpda.or.ke](mailto:admin@kpda.or.ke)

[www.kpda.or.ke](http://www.kpda.or.ke)

